

SCHEDULE OF COMBINED INCOME AND DEDUCTIONS

	COMBINED AMOUNTS	LA COSTA HOTEL AND SPA CORPORATION	ENCINITAS RESORT CORPORATION	SPORTS SHINKO FLORIDA CO., LTD.	SPORTS SHINKO (FLORIDA REALTY) INC.	SPORTS SHINKO UTILITY INC.	GRENELEFE REALTY INC	SPORTS SHINKO (HAWAII) CO., LTD
Income								
Gross receipts or sales								
Less returns and allowances								
Net Sales								
Cost of goods sold:								
Inventory at beginning of year								
Purchases								
Cost of labor								
Additional section 263A costs								
Other costs								
Inventory end of year								
Cost of goods sold								
Gross profit								
Dividends								
Interest STATEMENT 7								
Gross rents								
Gross royalties								
Capital gain net income								
Net gain or (loss) Form 4797								
Other income STATEMENT 8								
Total Income								
Deductions								
Compensation of officers								
Salaries and wages								
Repairs								
Bad debts								
Rents								
Taxes STATEMENT 9								
Interest								
Charitable Contributions								
Depreciation not claimed elsewhere								
Depletion								
Advertising								
Pension, profit-sharing, etc., plans								
Employee benefit programs								
Other deductions STATEMENT 10								
Total Deductions								
Taxable income before NOL and special deductions								
Net operating loss deduction								
Special deductions								
Taxable Income								

REDACTED

CONFIDENTIAL
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05-01-03

SCHEDULE OF COMBINED INCOME AND DEDUCTIONS

SPORTS SHINKO (MILILANI) CO., LTD.	SPORTS SHINKO RESORT HOTEL CORPORATION	SPORTS SHINKO (WAIKIKI) CORPORATION	OCEAN RESORT HOTEL CORPORATION	SPORTS SHINKO (KAUAI) CO., LTD.	SPORTS SHINKO (PUKALANI) CO., LTD.	SPORTS SHINKO (USA) CO., LTD.
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Income

Gross receipts or sales.
Less returns and allowances
Net Sales

Cost of goods sold:

Inventory at beginning of year
Purchases
Cost of labor
Additional section 263A costs
Other costs
Inventory end of year
Cost of goods sold

Gross profit

Dividends
Interest STATEMENT 7
Gross rents
Gross royalties
Capital gain net income
Net gain or (loss) Form 4797
Other income STATEMENT 8

Total Income**Deductions**

Compensation of officers
Salaries and wages
Repairs
Bad debts
Rents
Taxes STATEMENT 9
Interest
Charitable Contributions
Depreciation not claimed elsewhere
Depletion
Advertising
Pension, profit-sharing, etc., plans
Employee benefit programs
Other deductions STATEMENT 10

Total Deductions

Taxable income before NOL
and special deductions
Net operating loss deduction
Special deductions

Taxable Income**REDACTED**